

**RESOLUTION SETTING FORTH FINANCIAL REQUIREMENTS
OF THE
BLUE ISLAND PUBLIC LIBRARY
FOR THE FISCAL YEAR
BEGINNING MAY 1, 2014 AND ENDING APRIL 30, 2015**

BE IT RESOLVED by the Board of Library Trustees of the City of Blue Island, Cook County, Illinois, as follows:

SECTION I: That pursuant to Article 4-10 of Act 5 of Chapter 75, Illinois Compiled Statutes, 2000, the following is a statement of the financial requirements of the **BLUE ISLAND PUBLIC LIBRARY** for the Fiscal year beginning May 1, 2014 and ending April 30, 2015 for inclusion in the Appropriation Ordinance of the City of Blue Island, and a statement of the amount of money which has been determined in the judgment of the Board of Library Trustees it will be necessary for the City of Blue Island to levy in their annual Tax Levy Ordinance, said levy to be made pursuant to the provisions of the Illinois Municipal Code.

EXPENDITURES:

A. CORPORATE:

	AMOUNT TO BE APPROPRIATED	AMOUNT TO BE LEVIED
Salaries of Library Staff	\$755,000.00	\$760,000.00
Salaries of the Maintenance Staff	\$45,000.00	\$35,000.00
Employer Social Security (FICA)	\$65,000.00	\$55,000.00
Employer Medicare/SUTA	\$5,000.00	\$5,000.00
Employer IMRF	\$85,000.00	\$85,000.00
Medical Insurance	\$65,000.00	\$65,000.00
Office Supplies	\$20,000.00	\$7,500.00
Postage	\$5,000.00	\$3,000.00
Printing	\$5,000.00	\$3,000.00
Maintenance Supplies	\$12,000.00	\$10,000.00
Operating Supplies	\$20,000.00	\$18,000.00
Professional Consulting	\$5,000.00	\$5,000.00
Legal/Professional Fees	\$10,000.00	\$5,000.00
Property/Liability Insurance	\$30,000.00	\$25,000.00
Leases & Rentals	\$25,000.00	\$20,000.00
Advertising	\$7,500.00	\$4,000.00
Training, Conferences & Dues	\$20,000.00	\$18,000.00
Telecommunications	\$12,000.00	\$10,000.00
Book Purchasing & Processing	\$150,000.00	\$110,000.00
Periodical Subscriptions	\$10,000.00	\$8,000.00
Audio-Visual Materials	\$30,000.00	\$22,000.00
Online Resources	\$24,000.00	\$20,000.00
Programming	\$30,000.00	\$24,000.00
Computer Services & Equipment	\$60,000.00	\$55,000.00
Utilities	\$28,000.00	\$20,000.00
Finance & Bank Charges	\$2,000.00	\$2,000.00
Shipping, Handling & Delivery	\$5,000.00	\$2,000.00
Remodeling and Repair	\$76,600.00	\$60,000.00
TOTAL	\$1,607,100.00	\$1,456,500.00

Resolution of Financial Requirements
BLUE ISLAND PUBLIC LIBRARY
 Fiscal Year of May 1, 2014 - April 30, 2015
 (CONTINUED)

B. ITEMS TO BE LEVIED FROM SPECIAL TAXES IN ADDITION TO THE GENERAL LIBRARY TAX:

This Appropriation and Levy is pursuant to Section 3-4 of the Illinois Local library Act Providing for the Levy of an additional tax up to .02% of the value of all taxable property in the City of Blue Island, as equalized or assessed by the Department of Revenue, for the purchase of sites and buildings, for the construction and equipment of buildings, for the rental of buildings required for Library purposes, and maintenance, repairs, and alterations of Library buildings and equipment.

	<u>AMOUNT TO BE APPROPRIATED</u>	<u>AMOUNT TO BE LEVIED</u>
Equipping of Library Building	\$27,500.00	\$27,500.00
Maintenance of Library Building	\$28,500.00	\$28,500.00
Sub Total	\$56,000.00	\$56,000.00
Sub Total from preceding page	\$1,607,100.00	\$1,456,500.00
GRAND TOTAL	\$1,663,100.00	\$1,512,500.00

SECTION II: That the Board of Trustees has determined that the following other sources and amounts of income will be available for expenditure for the fiscal year beginning May 1, 2014 and ending April 30, 2015:

INCOME:

<u>SOURCE</u>	<u>AMOUNT</u>
Copier	\$17,000.00
Corporate Replacement Tax	\$50,000.00
Fax	\$5,000.00
Fines and Fees	\$15,000.00
Gifts	\$1,000.00
Interest	\$1,000.00
Lost Card Replacements	\$500.00
Lost & Damaged Materials	\$3,500.00
Grants	\$2,500.00
Miscellaneous Income	\$1,000.00
Non-Resident Computer Fee	\$5,000.00
Pencils & Discs	\$200.00
Printing	\$300.00
Programs & Services	\$250.00
Refunds & Rebates	\$100.00
State & Federal Grants	\$25,000.00
TOTAL	\$127,350.00

Resolution of Financial Requirements
BLUE ISLAND PUBLIC LIBRARY
Fiscal Year of May 1, 2014 - April 30, 2015
(CONTINUED)

SECTION III: That the Board of Library Trustees hereby specifies that a specific fund is begun to accumulate from the unexpended balance of the proceeds received from the Library taxes levied for the year 1984 and subsequent years, said fund being accumulated and set aside as a reserve fund for the repairs and alterations of Library building and equipment in accordance with Chapter 75, Act 5, Section 5-8 of the Illinois Compiled Statutes (2000) and that the said Board of Library Trustees has resolved to develop and adopt a plan or plans for said purposes pursuant to Article 5 of said Chapter 75.

SECTION IV: That the Secretary is hereby directed to file a certified copy of this Resolution with the City Council of the City of Blue Island within the time specified by law for inclusion in the next Appropriation Ordinance and Levy Ordinance of the City of Blue Island.

SECTION V: That pursuant to a Referendum held on Tuesday, April 1, 2003, the Blue Island Public Library tax rate was increased to 0.6%, said new tax rate being used in the creation of this Resolution of Financial Requirements.

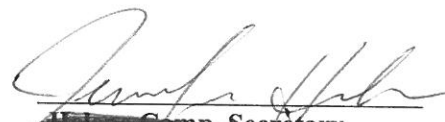
ADOPTED THIS 17th DAY OF MARCH, 2014

Pursuant to a Roll Call vote as follows:

Ayes: 7

Nays: 0

Absent: 1


~~Helmin Camp, Secretary~~
Library Board of Trustees
Jennifer Helmin

