

**RESOLUTION 2020-03**

**SPECIAL RESERVE FUND ORDINANCE**

BE IT ORDAINED that a Special Reserve Fund, as provided by 75 ILCS 5/5-8, will be established into which will be transferred thereto each year the unexpended balances of the proceeds received annually from annual public library taxes not in excess of statutory limits.

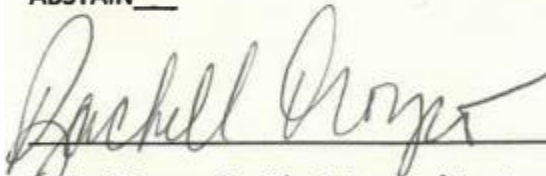
BE IT FURTHER ORDAINED that the Board will resolve to develop and adopt a plan or plans pursuant to the provisions of 75 ILCS 5/5-8.

BE IT FURTHER ORDAINED that the Board will provide in the annual appropriation for accumulation of such unexpended balances in order to carry out that plan. This Ordinance to be effective immediately. Passed by the Board of Trustees of the Blue Island Public Library and approved by the President thereof

this 15 day of January, 2020.

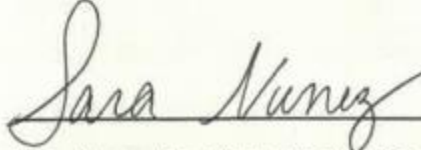
**Board of Trustees of  
Blue Island Public Library**

AYES 6  
NAYS 0  
ABSENT 1  
ABSTAIN   



**Rachell Orozco, President, Board of Trustees**

**ATTEST:**



**Sara Nunez, Secretary, Board of Trustees**

Posted: January 17, 2020