

**RESOLUTION SETTING FORTH FINANCIAL REQUIREMENTS
OF THE
BLUE ISLAND PUBLIC LIBRARY
FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018**

BE IT RESOLVED by the Board of Library Trustees of the City of Blue Island, Cook County, Illinois, as follows:

SECTION I: Pursuant to 75 ILCS 5/3-5 and 75 ILCS 5/4-10, the following is a statement of the financial requirements of the **BLUE ISLAND PUBLIC LIBRARY** for the fiscal year beginning January 1, 2018 and ending December 31, 2018 for inclusion in the Appropriation Ordinance of the City of Blue Island, and a statement of the amount of money which has been determined in the judgment of the Board of Library Trustees to be necessary for the City of Blue Island to levy in the City's annual Tax Levy Ordinance.

Appropriations and Levy:

A. CORPORATE:

	AMOUNT TO BE APPROPRIATED	AMOUNT TO BE LEVIED
Salaries of Library Staff	\$819,000.00	\$788,000.00
Salaries of the Maintenance Staff	\$35,000.00	\$30,000.00
Employer Social Security (FICA)	\$66,000.00	\$62,000.00
Employer Medicare/SUTA	\$6,515.00	\$6,515.00
Employer IMRF	\$99,500.00	\$94,900.00
Medical Insurance	\$80,000.00	\$75,000.00
Office Supplies	\$9,427.00	\$6,300.00
Postage	\$1,100.00	\$500.00
Printing	\$4,900.00	\$1,900.00
Maintenance Supplies	\$3,200.00	\$1,000.00
Operating Supplies	\$17,300.00	\$11,000.00
Professional Consulting	\$1,000.00	\$1,000.00
Legal/Professional Fees	\$6,100.00	\$4,000.00
Property/Liability Insurance	\$17,200.00	\$12,000.00
Leases & Rentals	\$15,000.00	\$12,000.00
Advertising	\$600.00	\$500.00
Training, Conferences & Dues	\$6,500.00	\$3,000.00
Telecommunications	\$9,500.00	\$5,192.00
Book Purchasing & Processing	\$45,000.00	\$40,000.00
Periodical Subscriptions	\$8,000.00	\$4,500.00
Audio-Visual Materials	\$12,000.00	\$9,000.00
Online Resources	\$11,000.00	\$9,000.00
Programming	\$9,000.00	\$7,000.00
Computer Services & Equipment	\$36,600.00	\$23,527.00
Utilities	\$8,500.00	\$4,000.00
Finance & Bank Charges	\$500.00	\$500.00
Shipping, Handling & Delivery	\$1,000.00	\$750.00
Remodeling and Repair	\$10,289.00	\$5,000.00
TOTAL	\$1,339,731.00	\$1,218,184.00

Resolution of Financial Requirements
BLUE ISLAND PUBLIC LIBRARY
 Fiscal Year of January 1, 2018 – December 31, 2018
 (CONTINUED)

B. ITEMS TO BE LEVIED FROM A SPECIAL TAX IN ADDITION TO THE GENERAL LIBRARY TAX/CORPORATE TAX:

A Special Tax pursuant to 75 ILCS 5/3-1 providing for the levy up to .02% of the value of all taxable property in the City of Blue Island, as equalized or assessed by the Department of Revenue, for the purchase of sites and buildings, for the construction and equipment of buildings, for the rental of buildings required for Library purposes, and maintenance, repairs, and alterations of Library buildings and equipment.

	<u>AMOUNT TO BE APPROPRIATED</u>	<u>AMOUNT TO BE LEVIED</u>
Equipping of Library Building	\$22,000.00	\$22,000.00
Maintenance of Library Building	\$24,696.00	\$24,696.00
Sub Total	\$46,696.00	\$46,696.00
Sub Total from preceding page	\$1,339,731.00	\$1,218,184.00
C. GRAND TOTAL	\$1,386,427.00	\$1,264,880.00

SECTION II: That the Board of Library Trustees estimates other sources and amounts of income will be available for the fiscal year beginning January 1, 2018 and ending December 31, 2018 as follows:

INCOME:

<u>SOURCE</u>	<u>AMOUNT</u>
Copier	\$20,600.00
Corporate Replacement Tax	\$52,000.00
Fax	\$4,000.00
Fines and Fees	\$8,900.00
Gifts	\$600.00
Interest	\$1,500.00
Lost Card Replacements	\$900.00
Lost & Damaged Materials	\$600.00
Grants	\$1,600.00
Services	\$1,100.00
Non-Resident Computer Fee	\$6,000.00
Meeting Rooms and Supplies	\$900.00
Printing	\$747.00
Programs	\$0.00
Refunds & Rebates	\$0.00
State & Federal Grants	\$22,100.00
TOTAL	\$121,547.00

SECTION III: The Board of Library Trustees hereby confirms that a Reserve Fund is established to accumulate from the unexpended balance of the proceeds received from the Library taxes said fund being accumulated and set aside as a Reserve Fund for the repairs and alterations of Library building and equipment in accordance with 75 ILCS 5/5-8.

SECTION IV: The Library Board Secretary is hereby directed to file promptly a certified copy of this Resolution with the City of Blue Island for inclusion in the next Appropriation Ordinance and Levy Ordinance of the City of Blue Island.

SECTION V: Consistent with the foregoing, the Board of Library Trustees seeks inclusion in the City's Levy Ordinance a levy for Library purposes in the sum of \$1,264,880.00.

ADOPTED THIS 14th DAY OF NOVEMBER, 2018

Pursuant to a Roll Call vote as follows:

Ayes: 8

Nays: 0

Absent: 1



**Leo Castillo, Secretary
Board of Library Trustees**